## KOBELCO Group Initiatid3C27on Construction p



## **Positioning Within Full Group Results**

Positioning of construction machinery business in FY2022 results

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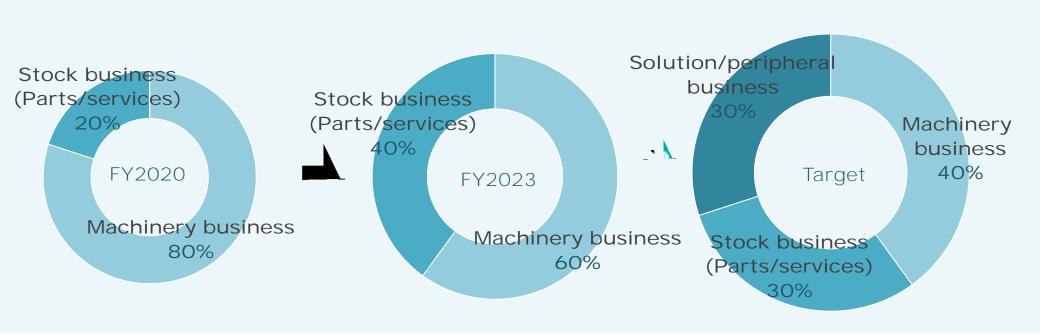


## Changes in Earnings Composition by Business

FY2020

FY2023

Target



1. Positioning of the construction machinery business
Medium-@r7Gnig /Span ∠MCID 4/Lang





## **Group Corporate Philosophy**



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