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The merger of Doosan Machinery B. G. and Hanjung DCM Co., Ltd. established Doosan Mecatec, Co., Ltd. as one of the affiliates of the Doosan Group, and the new organization set sail January 1, 2002. This strategic integration between leading manufacturers in the fields of chemical and petrochemical process equipment and industrial plants as well as power plant equipment enables Doosan Mecatec to enhance productivity and project management capacity by utilizing accumulated expertise in engineering technology, advanced manufacturing and quality assurance.

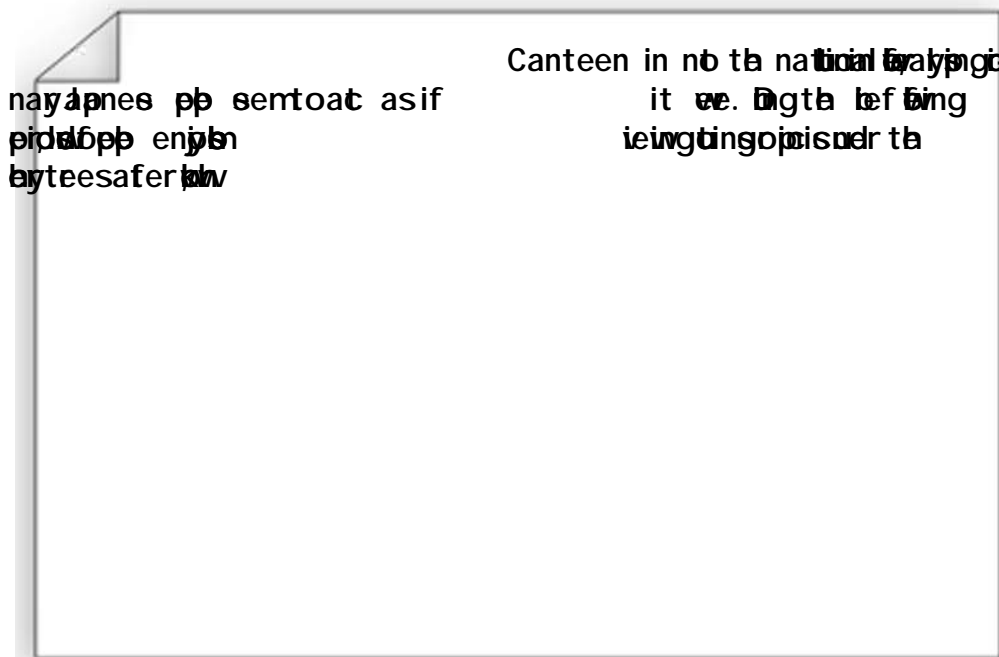


Table 2: Effects of polarity on weld metal chemistry and

Band-Overlaying:

Hello from Singapore!

Time flies. This is my second experience to work for KOBELCO based in foreign country. It was six years ago when I came back from KWAI (How are you doing guys?) in the USA and now I am in Sin-